

EBR International Flash: stock market trend

N° 1/2025

January 2025



Information

The document was elaborated on the basis of Refinitiv data available on January 16, 2025.

The document has been realized by European Banking Report (EBR) team:

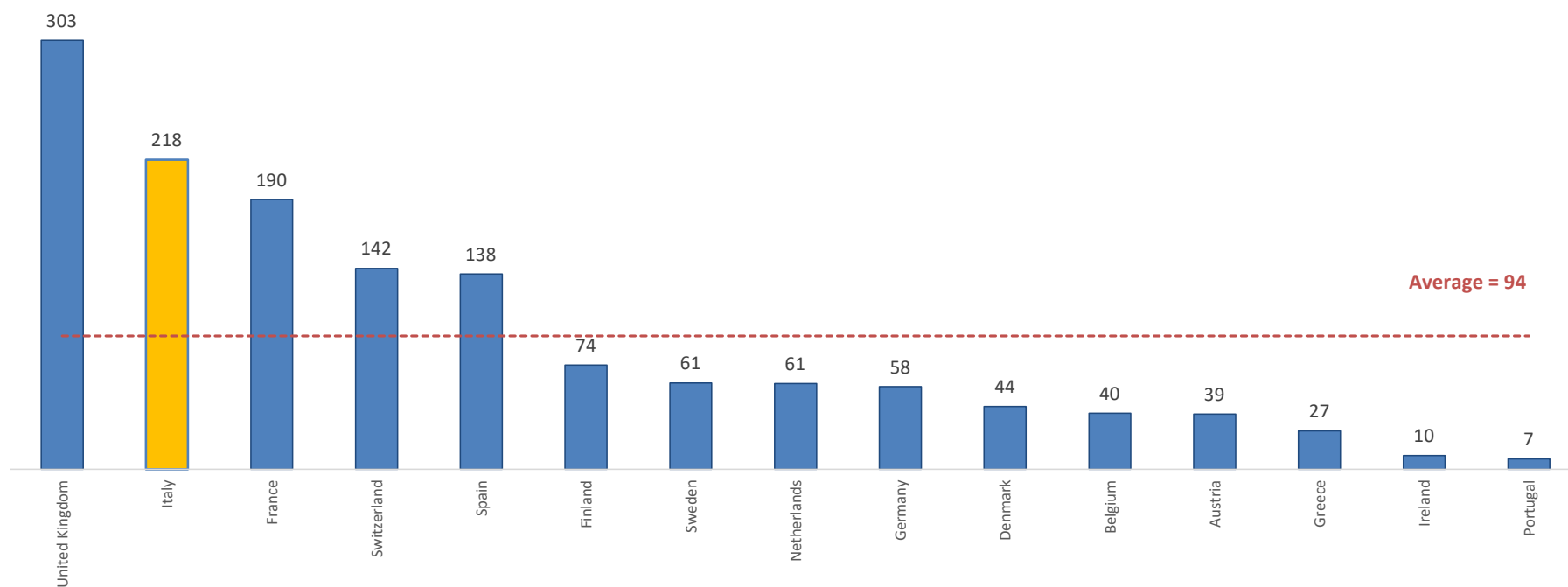
- *Francesco Masala, Head of European Banking Report (EBR)*
- *Virginia Liberi (tel. 06.67.67.585 – v.liberi@abi.it)*
- *Luca Luciani (tel. 06.67.67.566 – l.luciani@abi.it)*

EBR International Flash: stock market trends

- This report is focused on **historical and current stock market figures** of the European and US banking and insurance markets. The analysis is intended to allow the monitoring of the stocks market performance of all the European listed banks.
- The Stock Market Trends is structured in four sections:
 1. data on **all the European listed banks of EBR sample**, in terms of individual data by bank, aggregated data by country, and market indexes trend;
 2. figures on the **top 50 European banks by market capitalization**.
 3. records on the **top 50 European insurance companies** by market capitalization;
 4. information on the **top 50 U.S. banks** by market capitalization.
- From a methodological point of view the study is realized referring to the following set of rules:
 1. the banks have been **selected according to the industrial sector classification developed by Morgan Stanley Capital International (MSCI)***.
 2. the report relates to the leading 15 European countries (**EU13, United Kingdom and Switzerland**): Austria, Belgium, Denmark, Finland, France, Germany, Greece, Republic of Ireland, Italy, The Netherlands, Portugal, Spain, Sweden, Switzerland, United Kingdom;
 3. the source used to download the data is **Refinitiv**.

BANKING CAPITALIZATION BY EUROPEAN COUNTRY*:

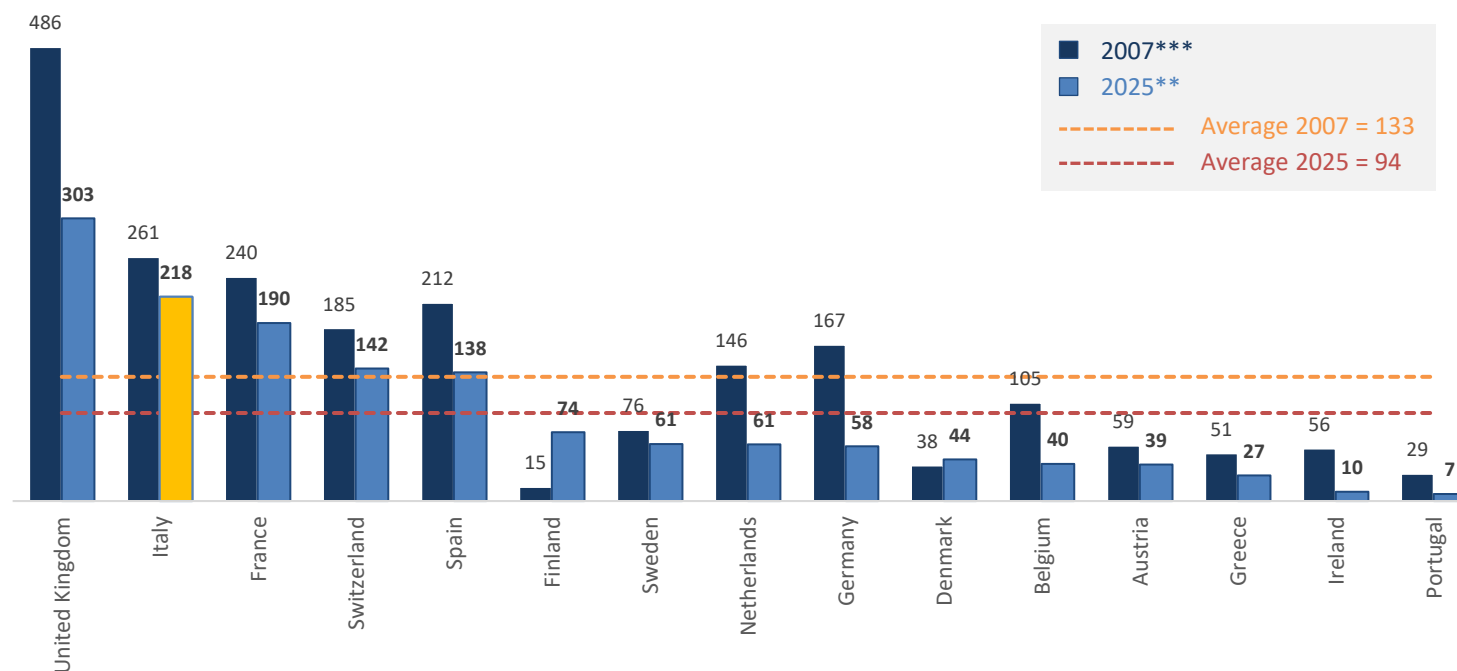
European banking market (EU13+UK+Switzerland; bn. €; January 16, 2025)



* EBR Sample

BANKING CAPITALIZATION BY EUROPEAN COUNTRY*:

European banking market (EU13+UK+Switzerland; bn. €; January 16, 2025)

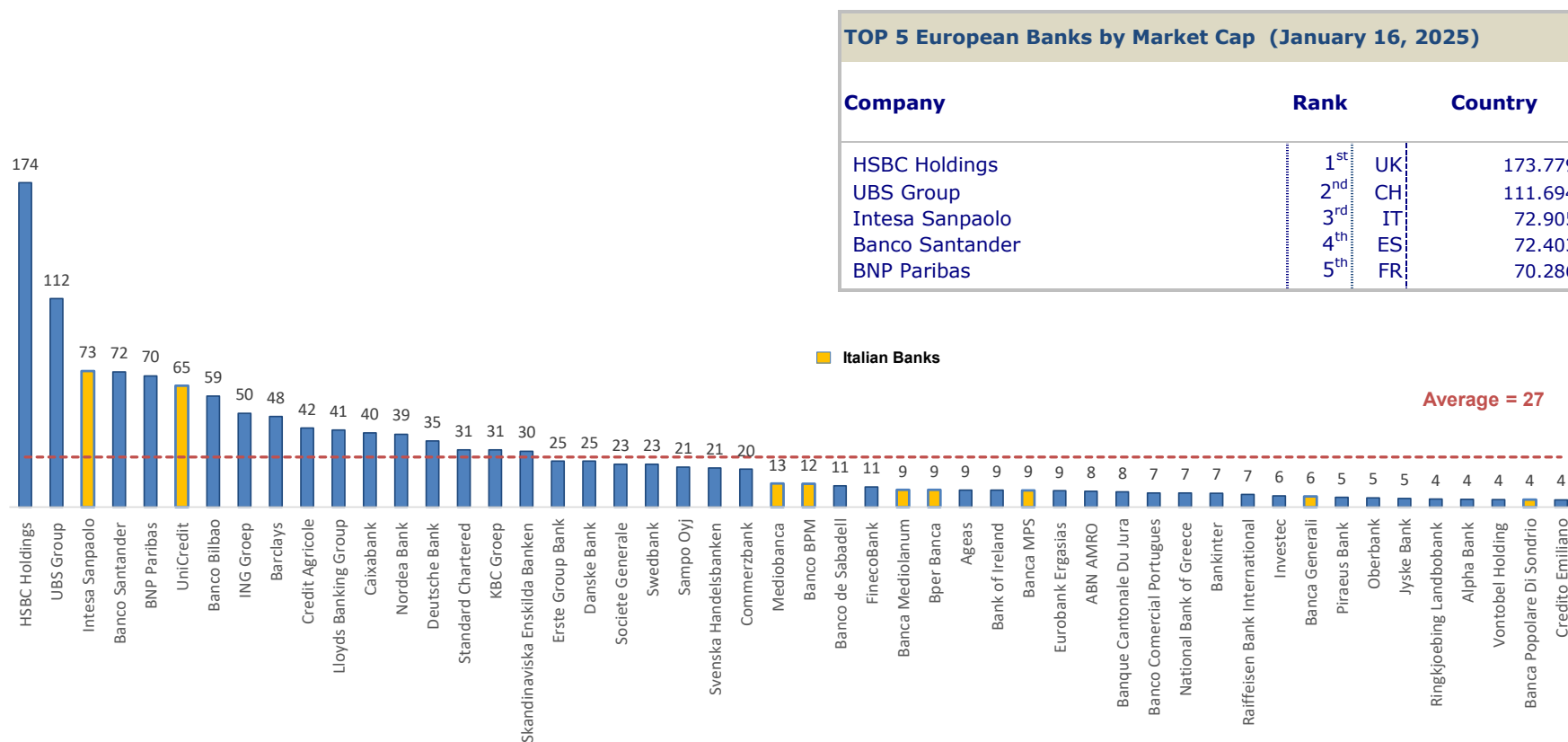


* EBR Sample

** Market capitalization as at January 16, 2025

*** Market capitalization as at June 14, 2007

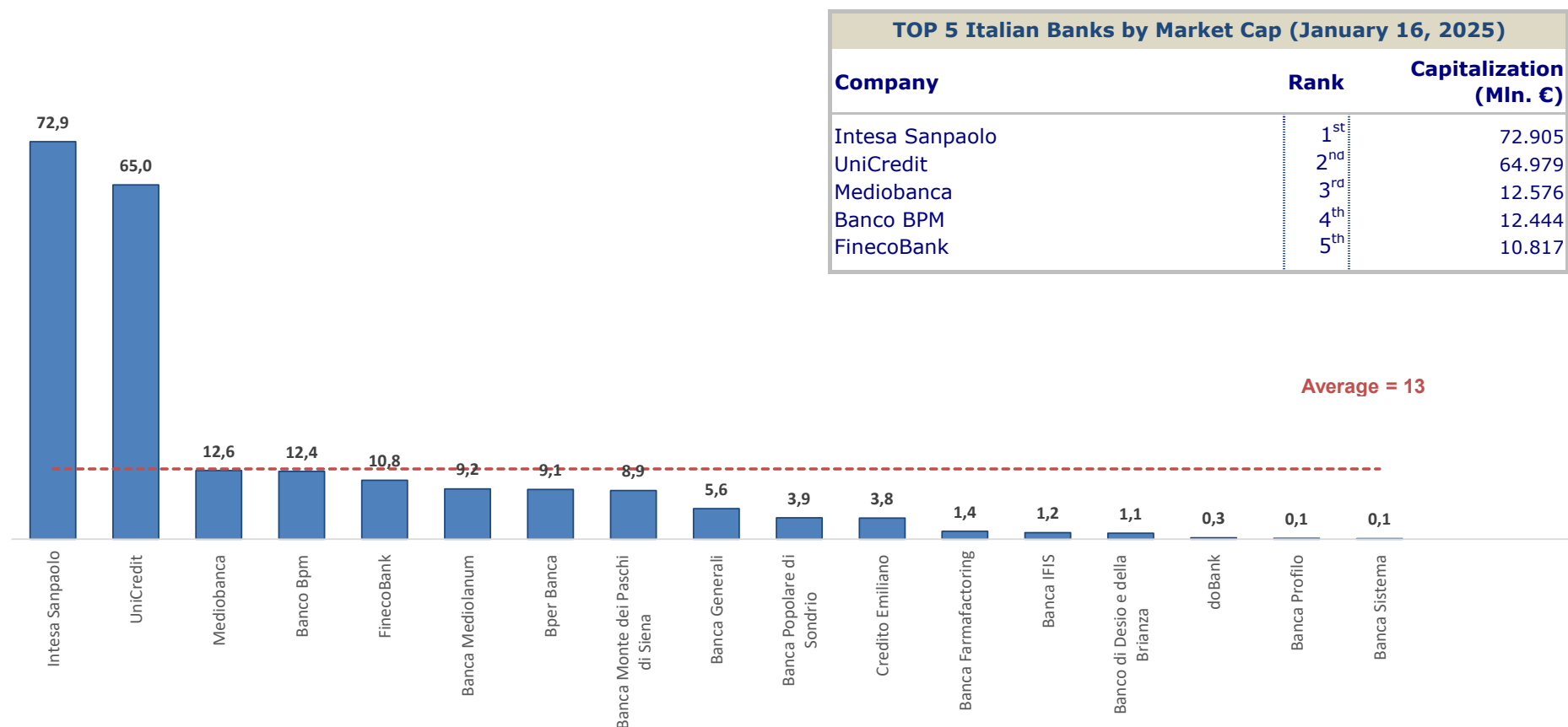
TOP 50 EUROPEAN BANKS* BY TOTAL MARKET CAPITALIZATION (EU13+UK+Switzerland; bn. €; January 16, 2025)



* EBR sample

ITALIAN LISTED BANKS* BY MARKET CAPITALIZATION**

(bn. €; January 16, 2025)



* EBR Sample

** Common and Savings shares

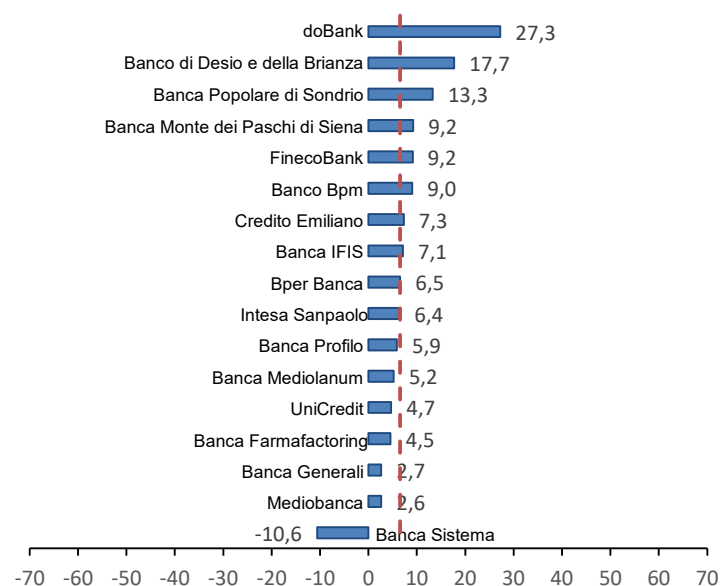
ITALIAN LISTED BANKS: MONTHLY AND ANNUAL PRICE PERFORMANCE

(var.% share price)

LAST MONTH PRICE PERFORMANCE

(December 2, 2024 - December 30, 2024)

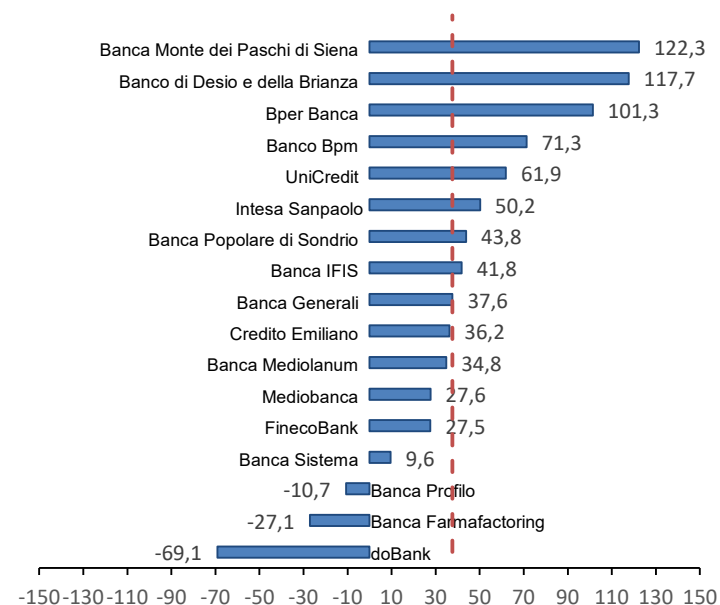
Mean=6,5



LAST YEAR – PRICE PERFORMANCE

(January 17, 2024 - January 16, 2025)

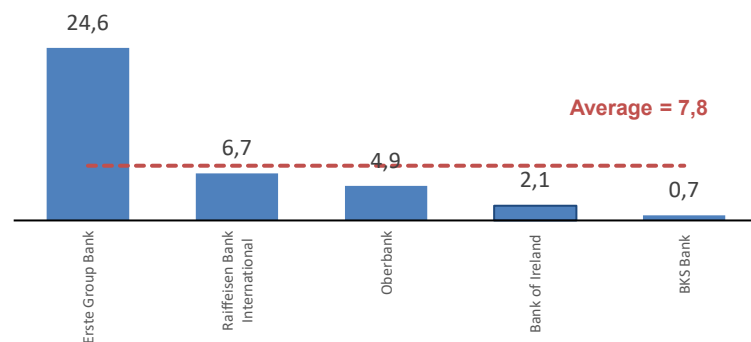
Mean=37,6



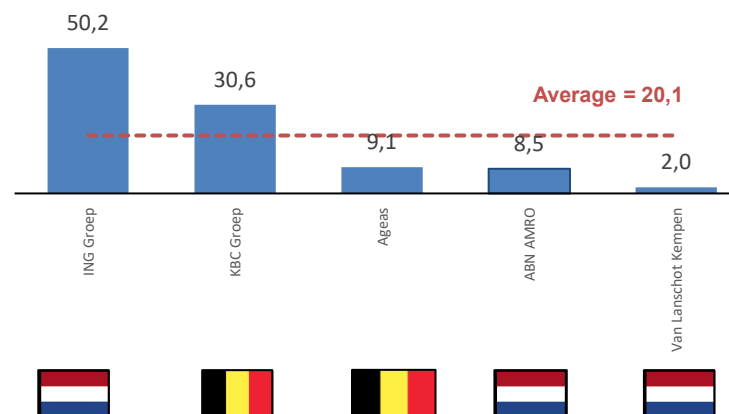
BANKING CAPITALIZATION BY EUROPEAN COUNTRY*

(EU13+UK+Switzerland; bn. €; January 16, 2025)

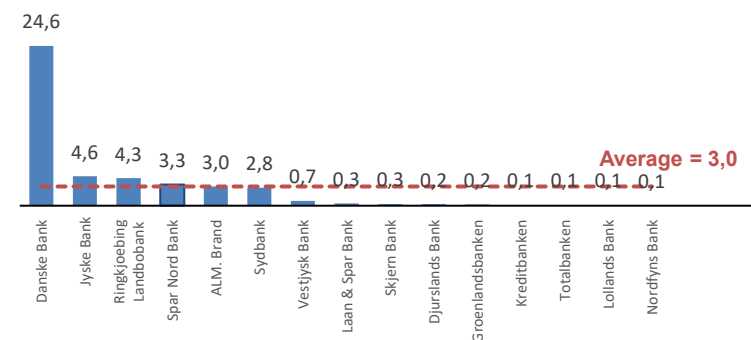
AUSTRIA



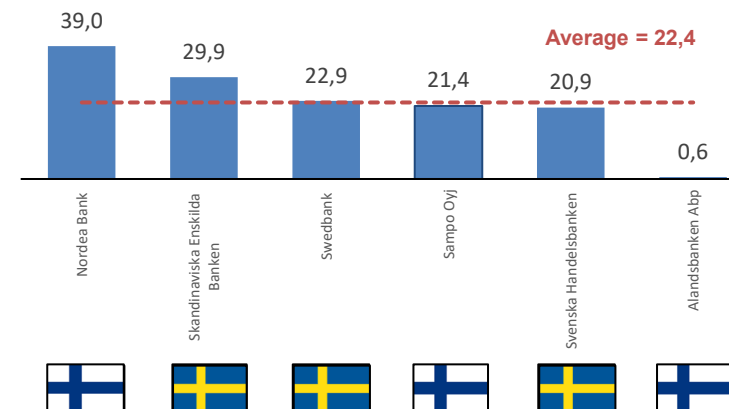
BELGIUM AND NETHERLANDS



DENMARK



FINLAND AND SWEDEN

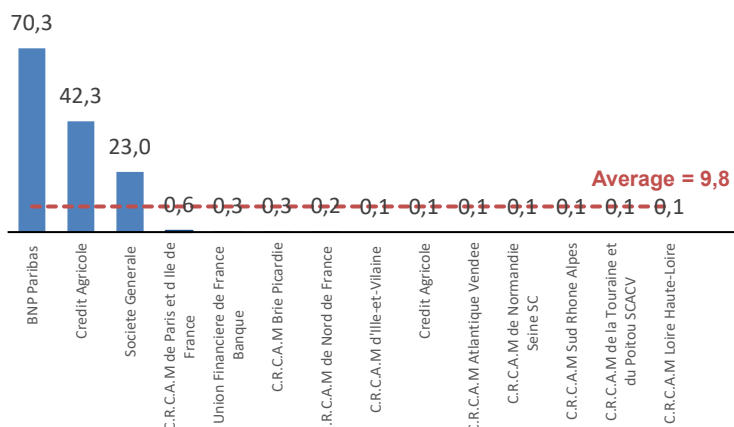


* EBR Sample

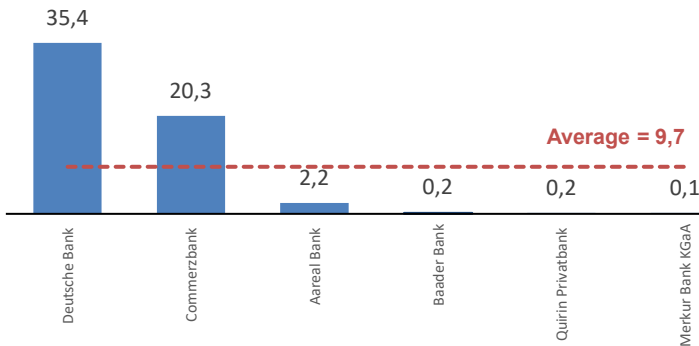
BANKING CAPITALIZATION BY EUROPEAN COUNTRY*

(EU13+UK+Switzerland; bn. €; January 16, 2025)

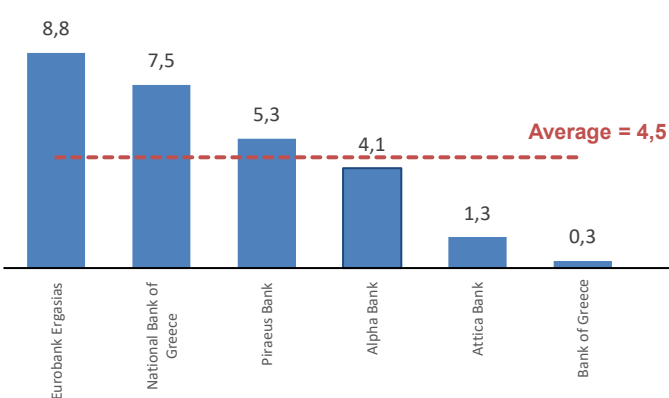
FRANCE



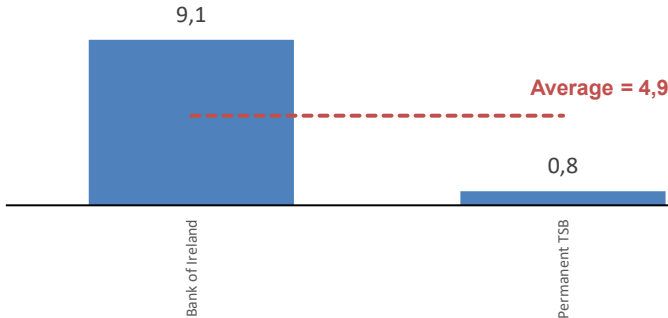
GERMANY



GREECE



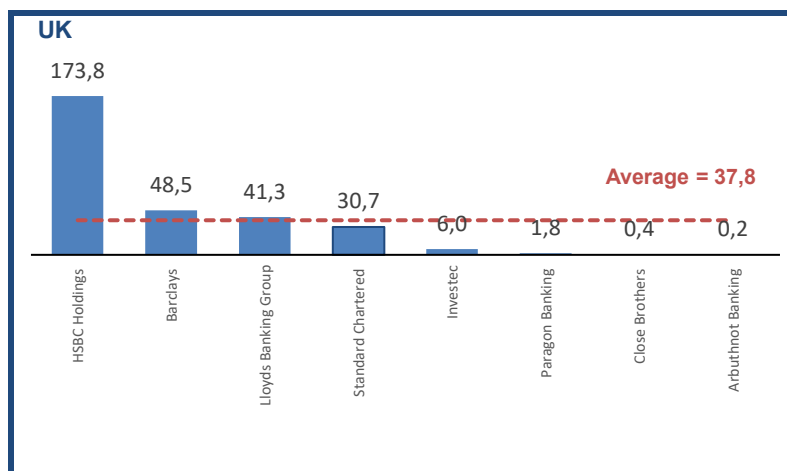
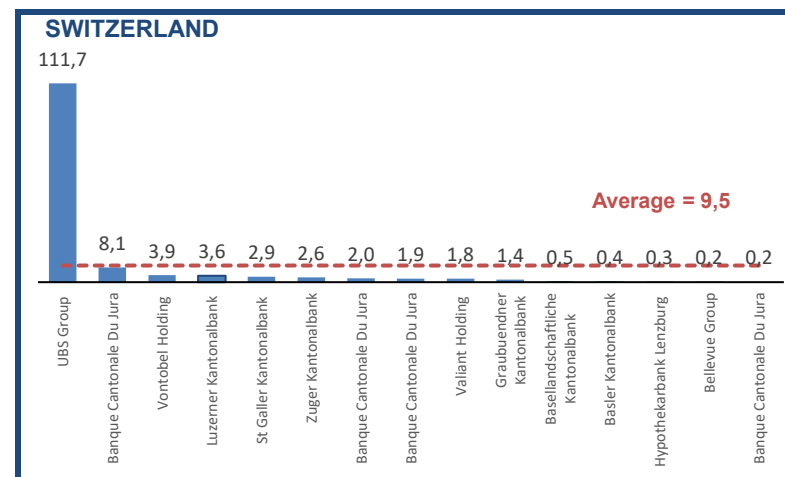
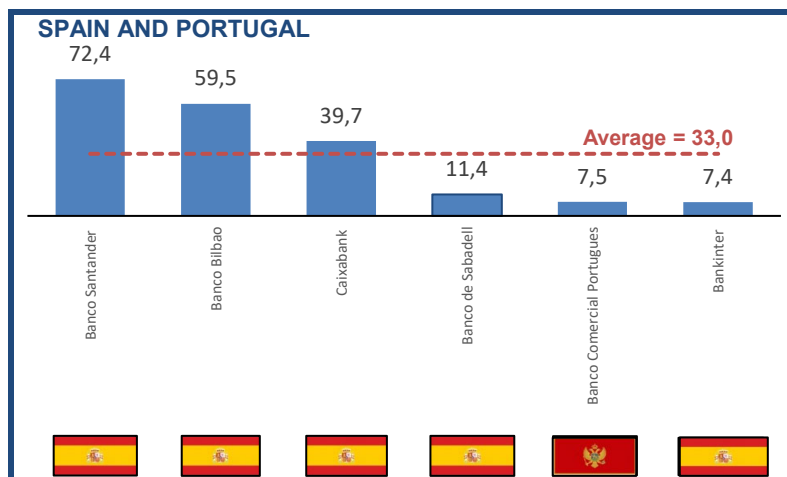
IRELAND



* EBR Sample

BANKING CAPITALIZATION BY EUROPEAN COUNTRY*

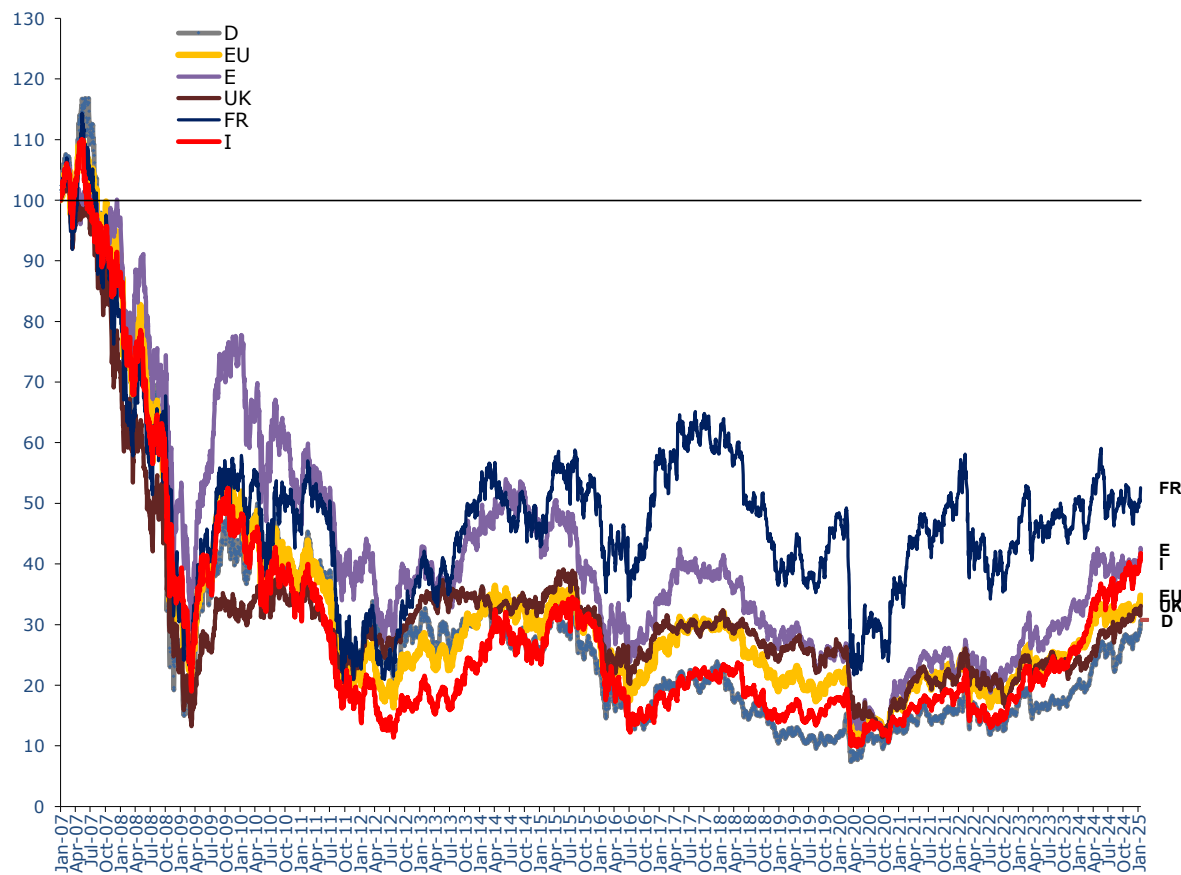
(EU13+UK+Switzerland; bn. €; January 16, 2025)



* EBR Sample

2007 - 2025 PERFORMANCE OF THE MAIN EUROPEAN BANKING STOCK INDEXES*

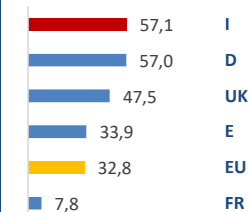
2007 - 2025 PERFORMANCE OF THE MAIN EUROPEAN BANKING STOCK INDEXES*
(Index numbers; January 1, 2007 = 100; January 1, 2007 – January 16, 2025)



* EU: Euro Stoxx Banks E; D: PRIME Xetra Bank Index; UK: FTSE All Share Banks Index; I: FTSE Italia All Share Banks Index; E: FTSE Spain All Share Banks; F: FTSE France All Share Banks Index.

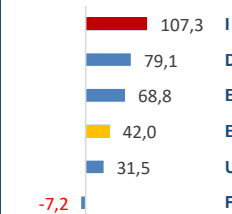
Indexes Performance (var.%)

Last 12 months (Jan 17, 2024 – Jan 16, 2025)



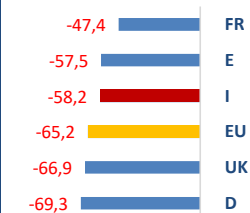
Indexes Performance (var.%)

Last 3 years (Jan 17, 2022 – Jan 16, 2025)



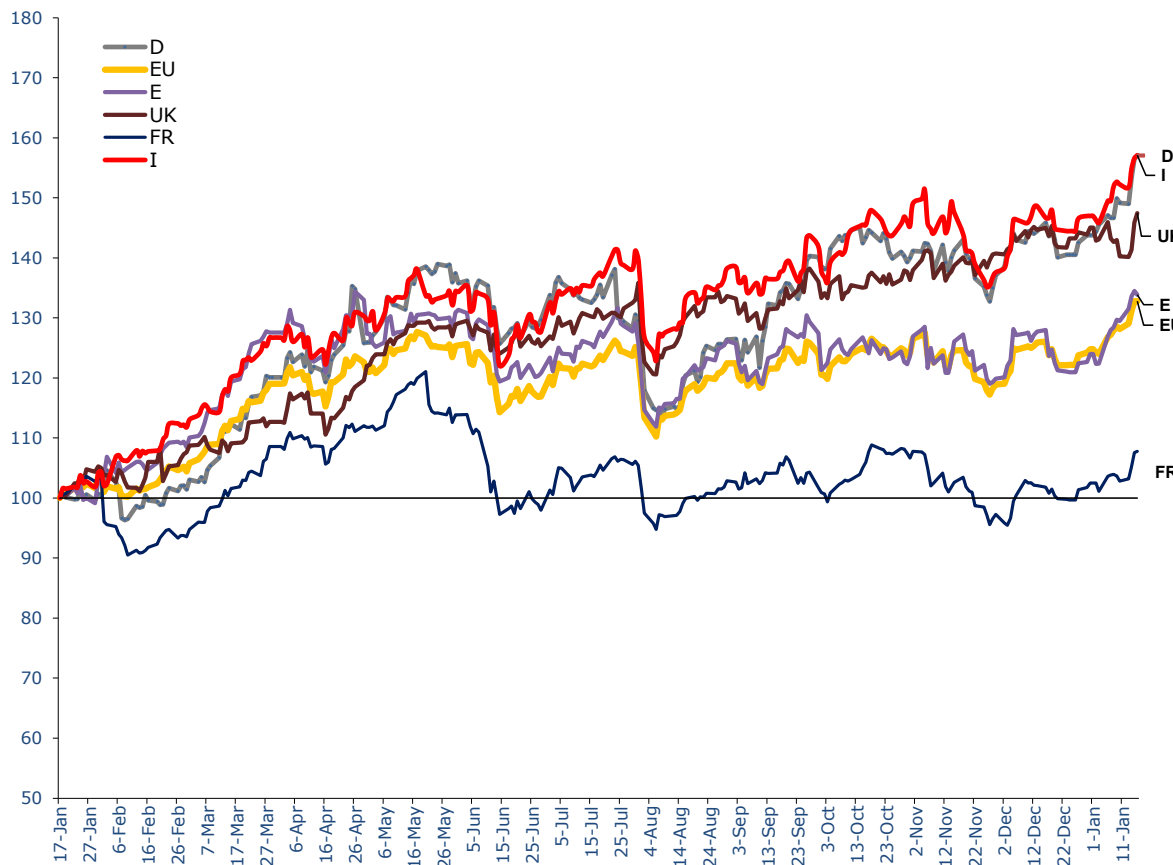
Indexes Performance (var.%)

2007 - 2025 (Jan 1, 2007 – Jan 16, 2025)



LAST YEAR PERFORMANCE OF THE MAIN EUROPEAN BANKING STOCK INDEXES*

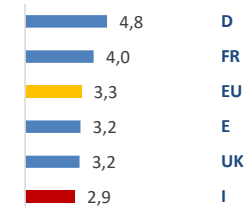
LAST YEAR PERFORMANCE OF THE MAIN EUROPEAN BANKING STOCK INDEXES*
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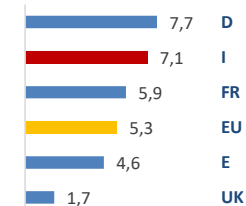
Indexes Performance (var.%)

Last week (Jan 9, 2025 – Jan 16, 2025)



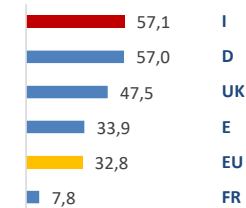
Indexes Performance (var.%)

Last month (Dec 16, 2024 – Jan 16, 2025)



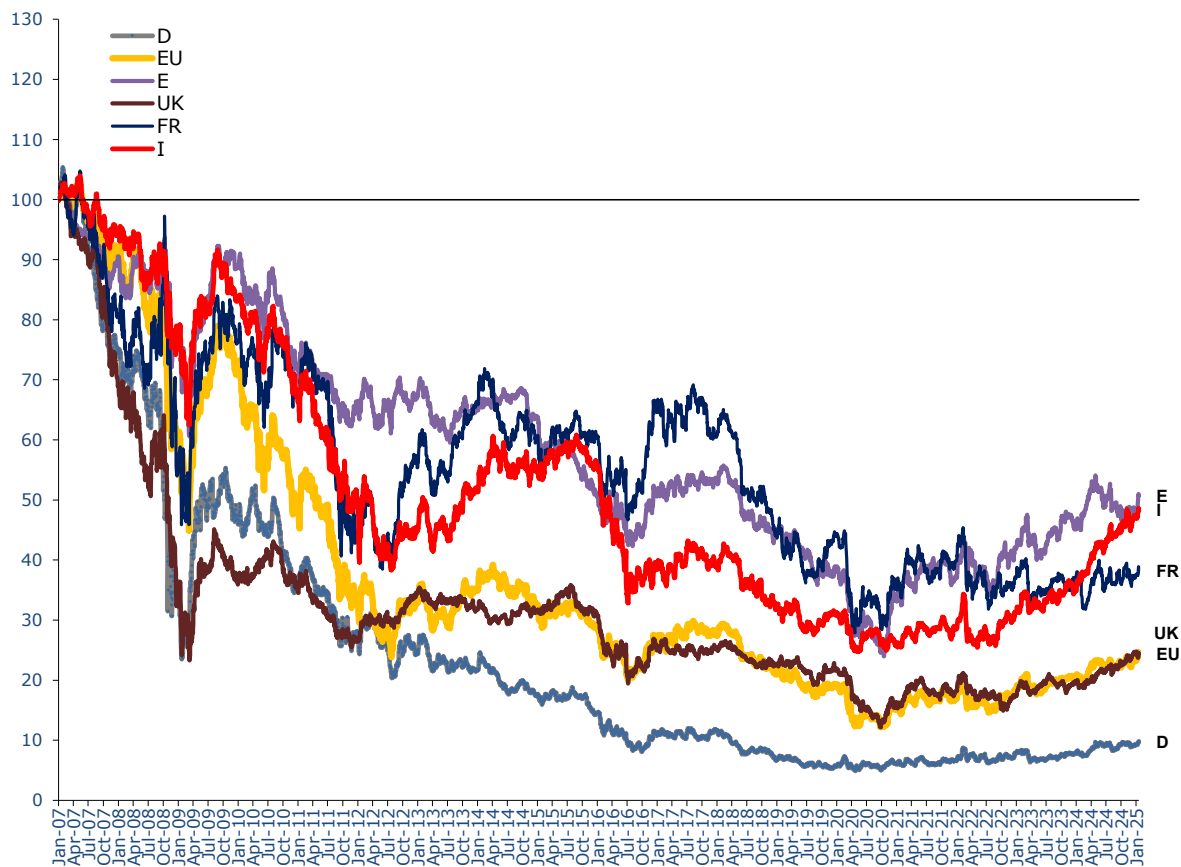
Indexes Performance (var.%)

2025 (Jan 2, 2023 – Jan 16, 2025)



2007 - 2025 BANKING SECTOR PERFORMANCE RELATIVE TO LOCAL MARKETS*

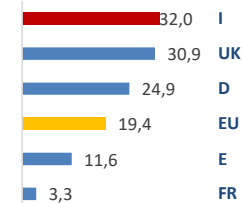
2007 - 2025 BANKING SECTOR PERFORMANCE RELATIVE TO LOCAL MARKETS*
(Index numbers; January 1, 2007 = 100; January 1, 2007 – January 16, 2025)



* Local indexes: F: CAC 40; D: Xetra DAX; I: FTSE MIB Index; E: IBEX 35; UK: FTSE 100; EU: STOXX Europe 600 Euro.

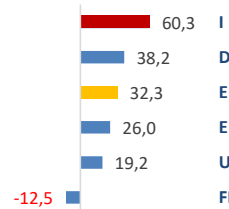
Indexes Performance (var.%)

Last 12 months (Jan 17, 2024 – Jan 16, 2025)



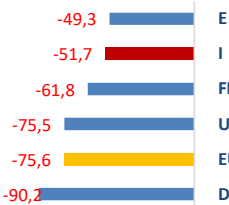
Indexes Performance (var.%)

Last 3 years (Jan 17, 2022 – Jan 16, 2025)



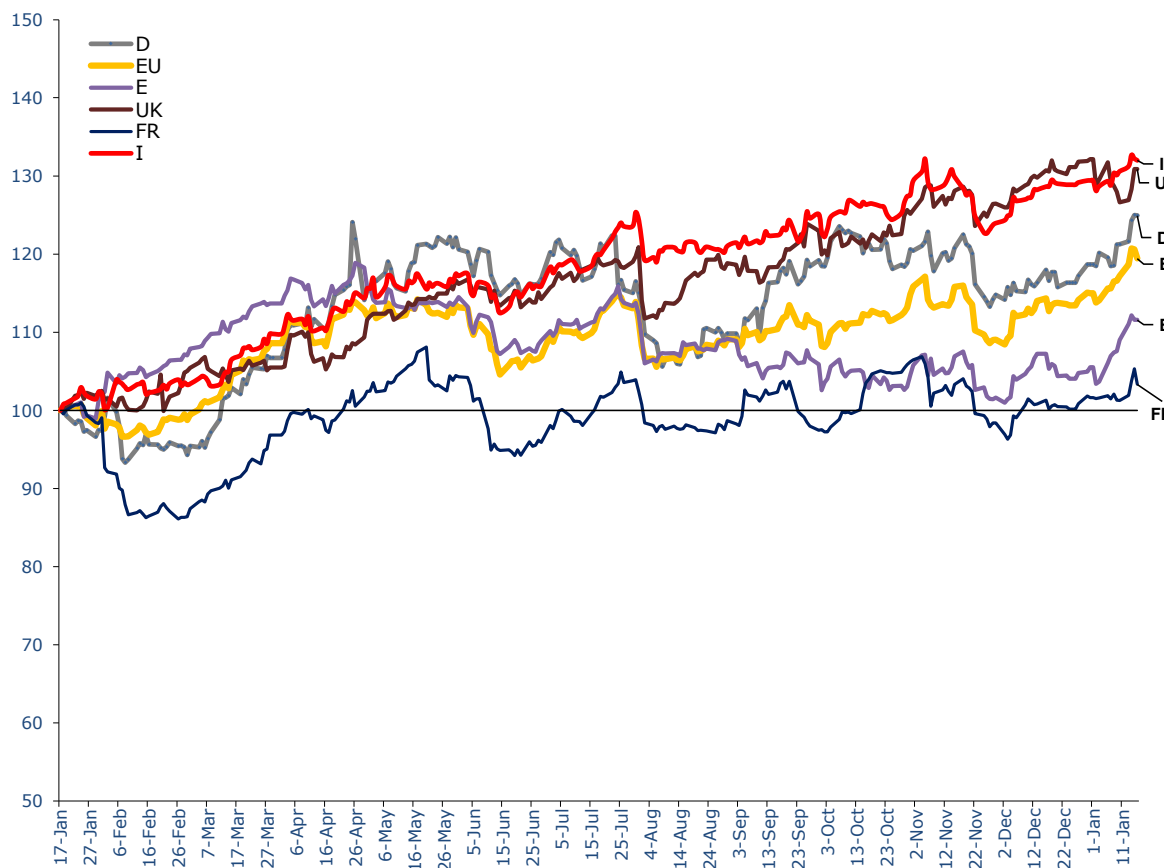
Indexes Performance (var.%)

2007 - 2025 (Jan 1, 2007 – Jan 16, 2025)



LAST YEAR BANKING SECTOR PERFORMANCE RELATIVE TO LOCAL MARKETS*

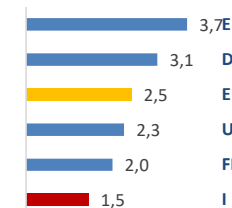
LAST YEAR BANKING SECTOR PERFORMANCE RELATIVE TO LOCAL MARKETS*
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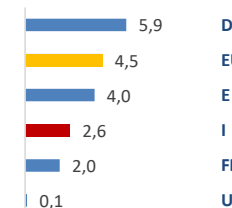
Indexes Performance (var.%)

Last week (Jan 9, 2025 – Jan 16, 2025)



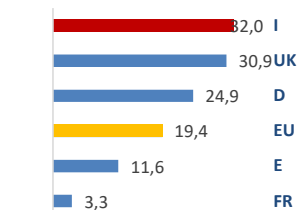
Indexes Performance (var.%)

Last month (Dec 16, 2024 – Jan 16, 2025)

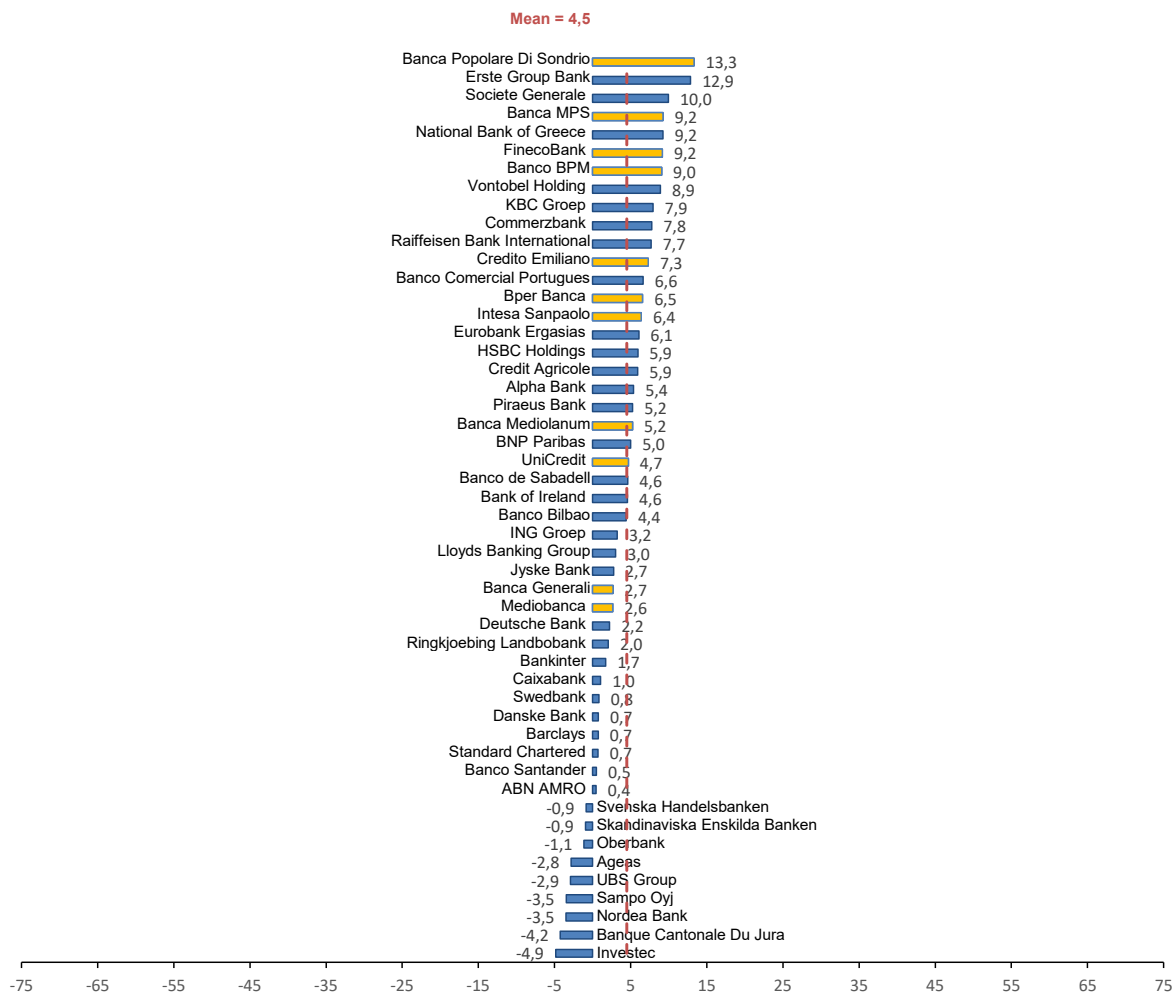


Indexes Performance (var.%)

2025 (Jan 17, 2024 – Jan 16, 2025)

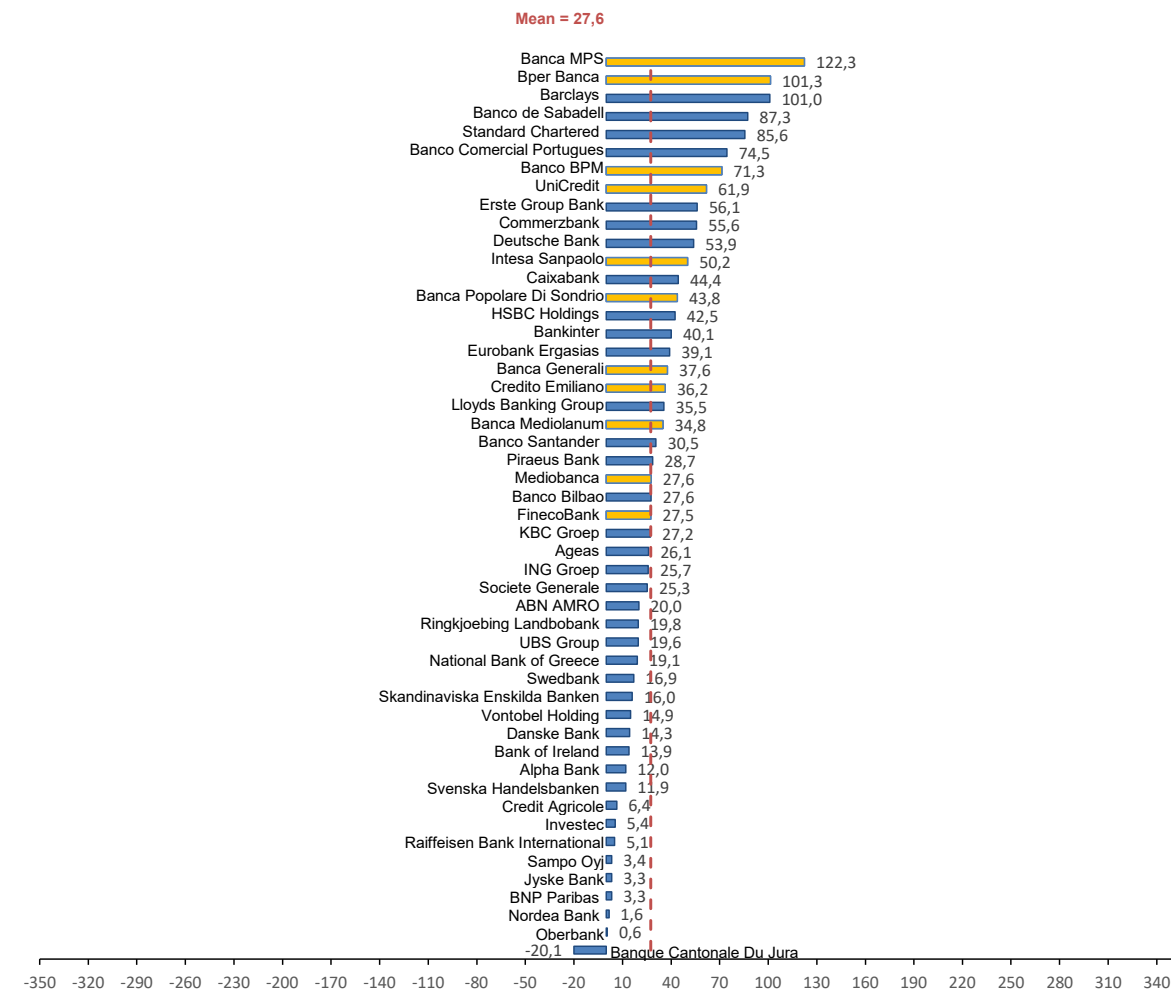


2024 - MONTHLY PRICE PERFORMANCE OF TOP EUROPEAN LISTED BANKS*: (var.% share price; December 2, 2024 - December 30, 2024)



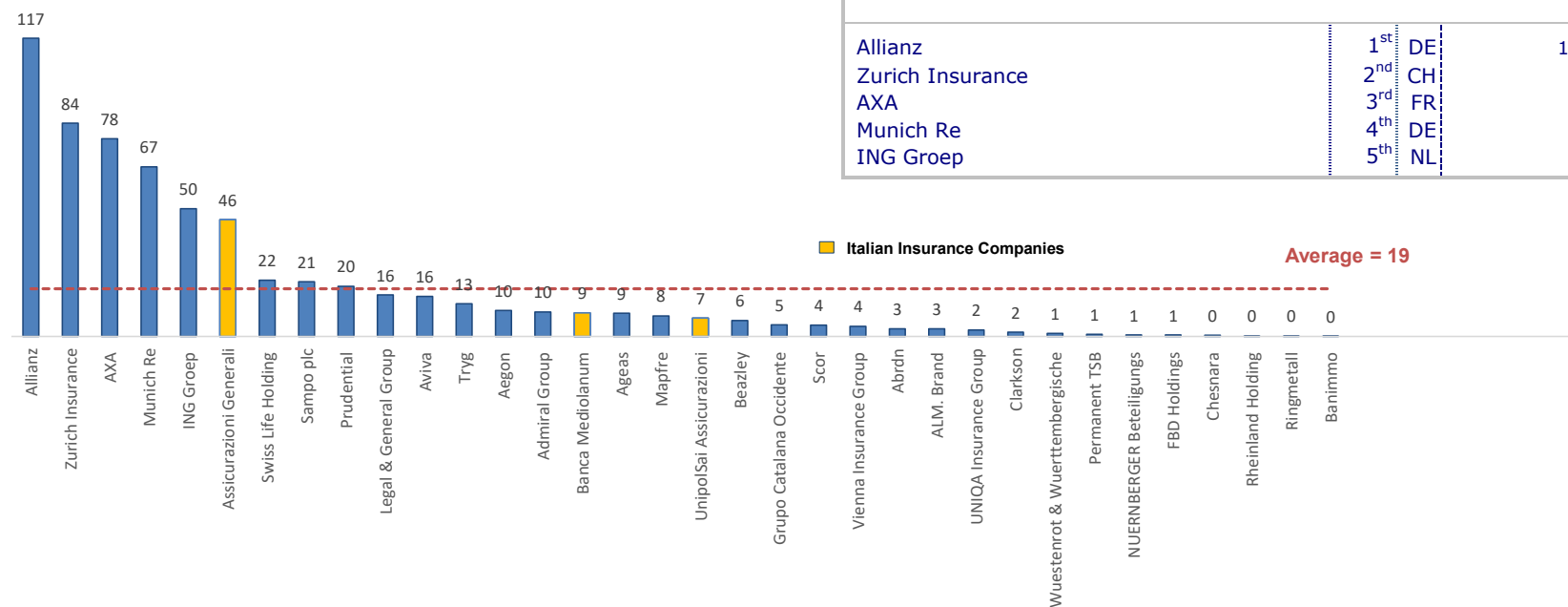
* EBR sample

LAST YEAR - PRICE PERFORMANCE OF TOP EUROPEAN LISTED BANKS*: (var.% share price; January 17, 2024 - January 16, 2025)



* EBR sample

TOP EUROPEAN INSURANCE* COMPANIES BY MARKET CAPITALIZATION** (EU13+UK+Switzerland; bn. €; January 16, 2025)



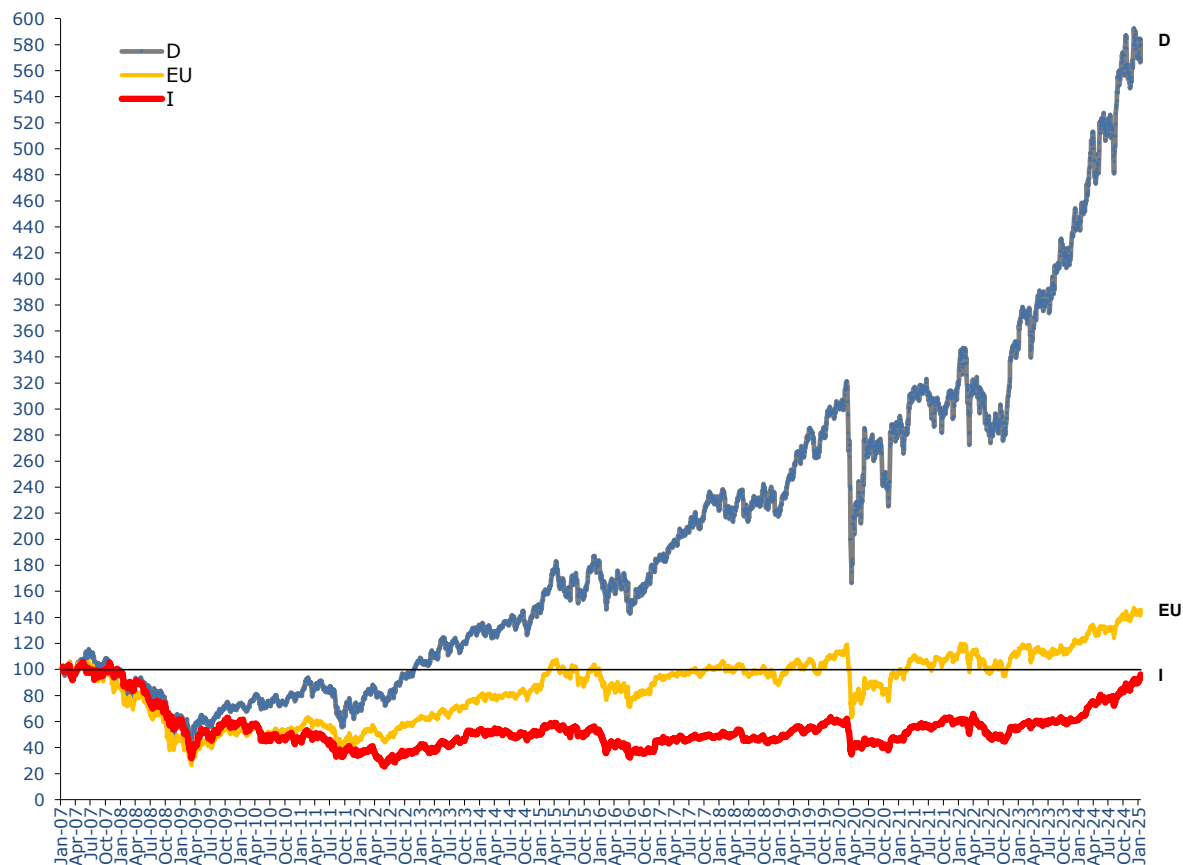
* EBR Sample

** Common shares

UnipolSai Assicurazioni was delisted on 3 July 2024

2007 - 2025 PERFORMANCE OF THE MAIN EUROPEAN INSURANCE STOCK INDEXES

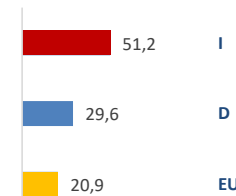
2007 - 2025 PERFORMANCE OF THE MAIN EUROPEAN INSURANCE STOCK INDEXES
(Index numbers; January 1, 2007 = 100; January 1, 2007 – January 16, 2025)



* I: FTSE Italia All Share Insurance Index; EU: Stoxx Europe 600 NC Insurance; D: Dax Insurance (Xetra)

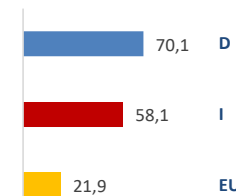
Indexes Performance (var.%)

Last 12 months (Jan 17, 2024 – Jan 16, 2025)



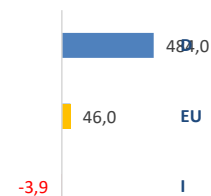
Indexes Performance (var.%)

Last 3 years (Jan 17, 2022 – Jan 16, 2025)



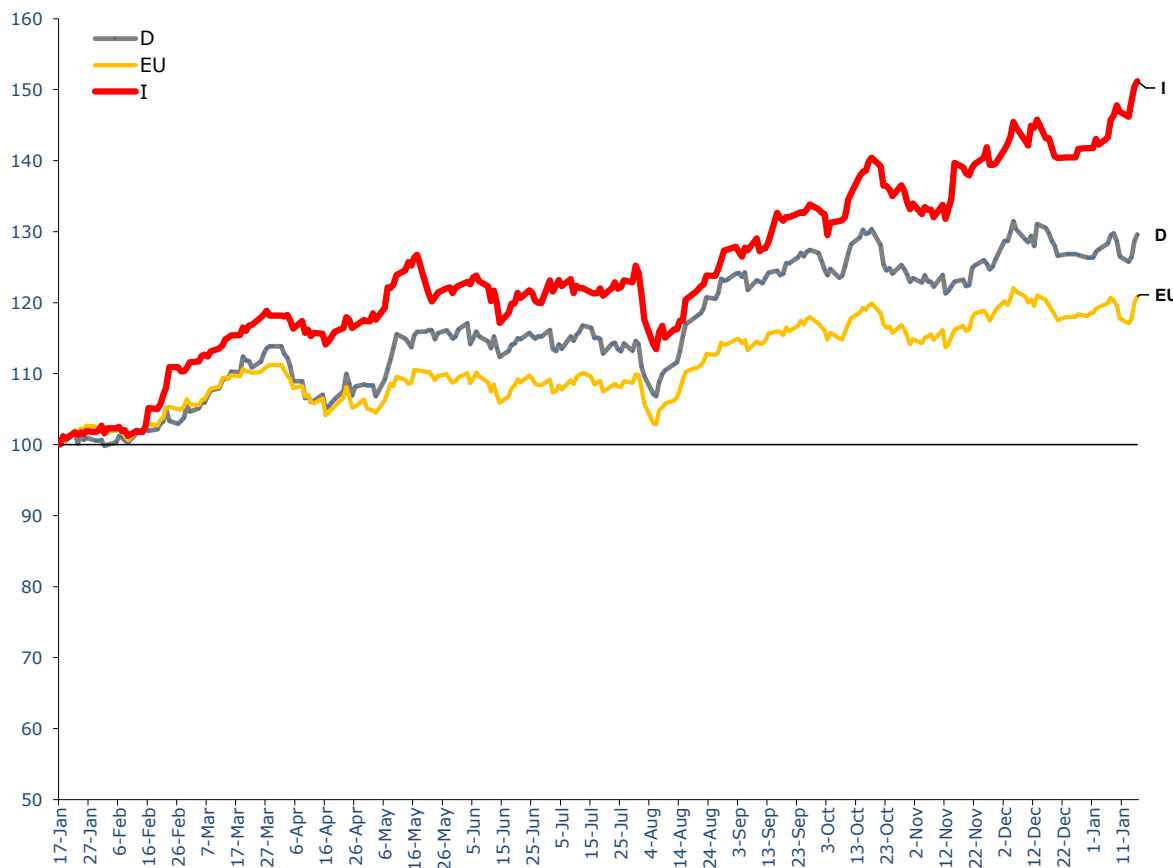
Indexes Performance (var.%)

2007 - 2025 (Jan 1, 2007 – Jan 16, 2025)



LAST YEAR PERFORMANCE OF THE MAIN EUROPEAN INSURANCE STOCK INDEXES

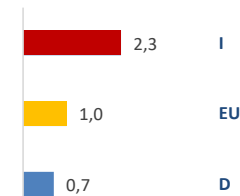
LAST YEAR PERFORMANCE OF THE MAIN EUROPEAN INSURANCE STOCK INDEXES
(Index numbers; January 17, 2024 = 100; January 17, 2024 – January 16, 2025)



* I: FTSE Italia All Share Insurance Index; EU: Stoxx Europe 600 NC Insurance; D: Dax Insurance (Xetra)

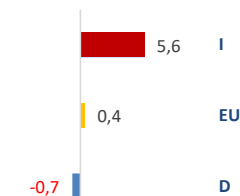
Indexes Performance (var.%)

Last week (Jan 9, 2025 – Jan 16, 2025)



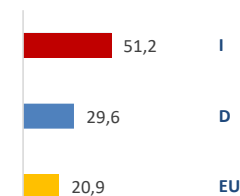
Indexes Performance (var.%)

Last month (Dec 16, 2024 – Jan 16, 2025)



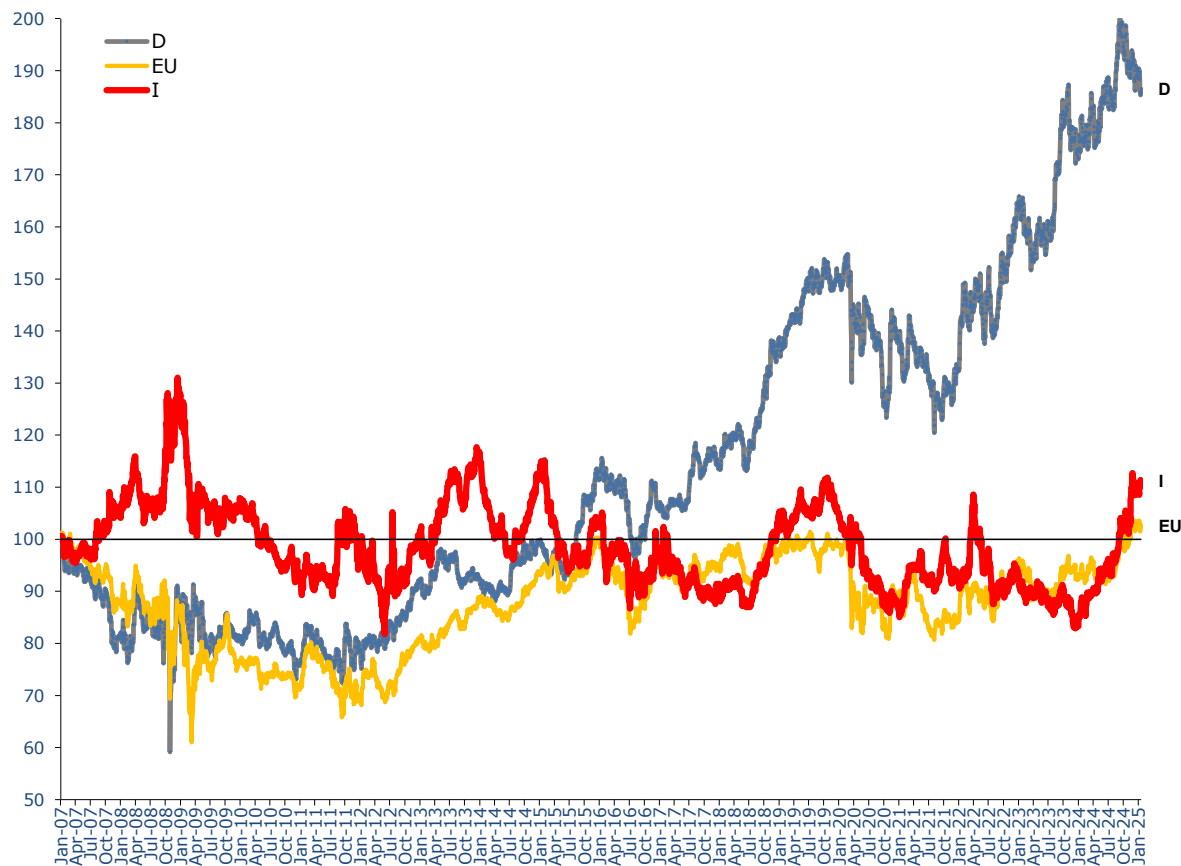
Indexes Performance (var.%)

2025 (Jan 2, 2023 – Jan 16, 2025)



2007 - 2025 INSURANCE SECTOR PERFORMANCE RELATIVE TO LOCAL MARKET

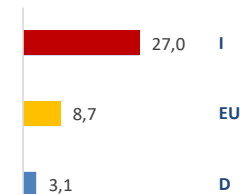
2007 - 2025 INSURANCE SECTOR PERFORMANCE RELATIVE TO LOCAL MARKET
(Index numbers; January 1, 2007 = 100; January 1, 2007 – January 16, 2025)



* Local indexes: D: Xetra DAX; I: FTSE MIB Index; EU: STOXX EUROPE 600 E

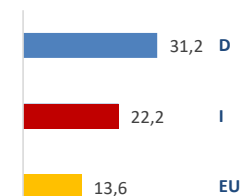
Indexes Performance (var.%)

Last 12 months (Jan 17, 2024 – Jan 16, 2025)



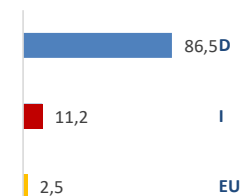
Indexes Performance (var.%)

Last 3 years (Jan 17, 2022 – Jan 16, 2025)



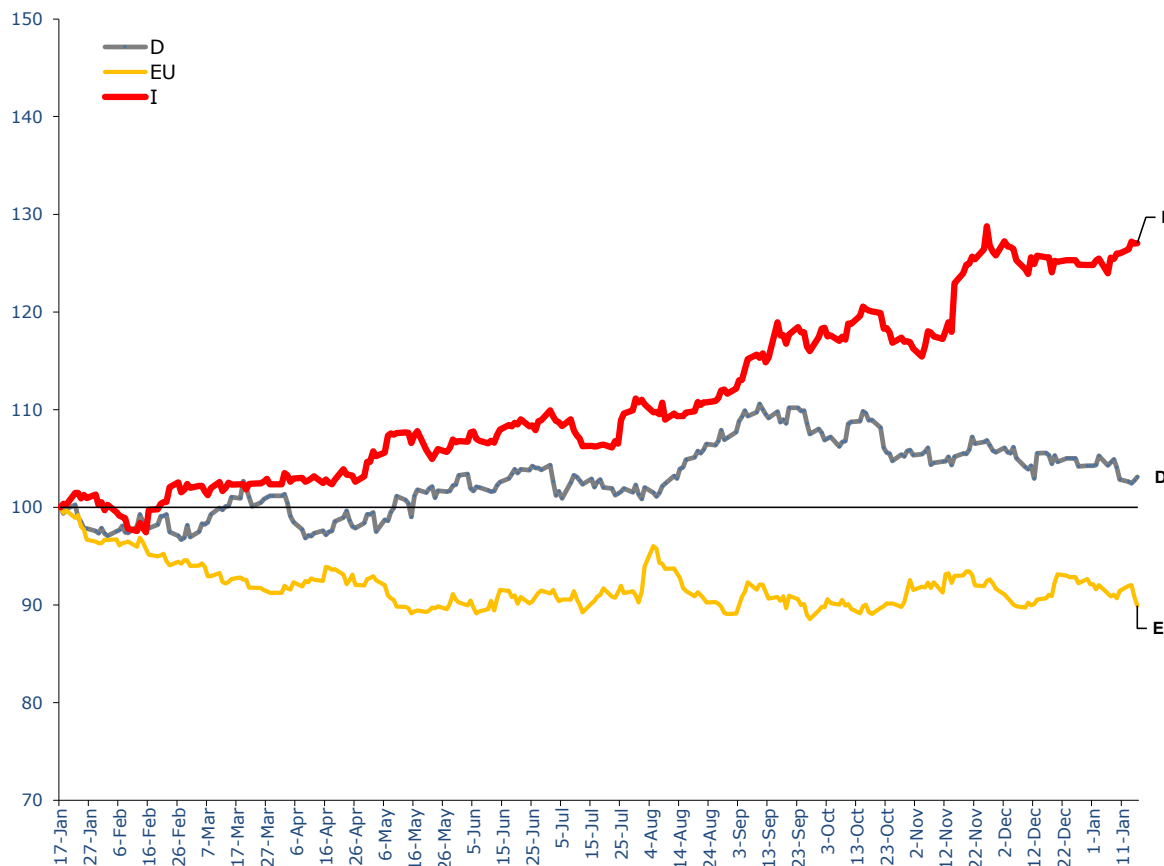
Indexes Performance (var.%)

2007 - 2025 (Jan 1, 2007 – Jan 16, 2025)



LAST YEAR INSURANCE SECTOR PERFORMANCE RELATIVE TO LOCAL MARKET

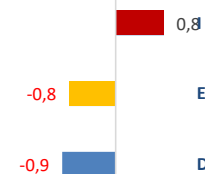
LAST YEAR INSURANCE SECTOR PERFORMANCE RELATIVE TO LOCAL MARKET
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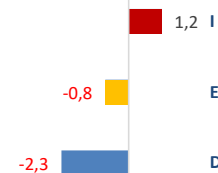
Indexes Performance (var.%)

Last week (Jan 9, 2025 – Jan 16, 2025)



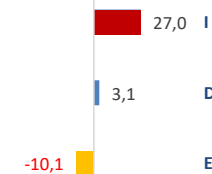
Indexes Performance (var.%)

Last month (Dec 16, 2024 – Jan 16, 2025)

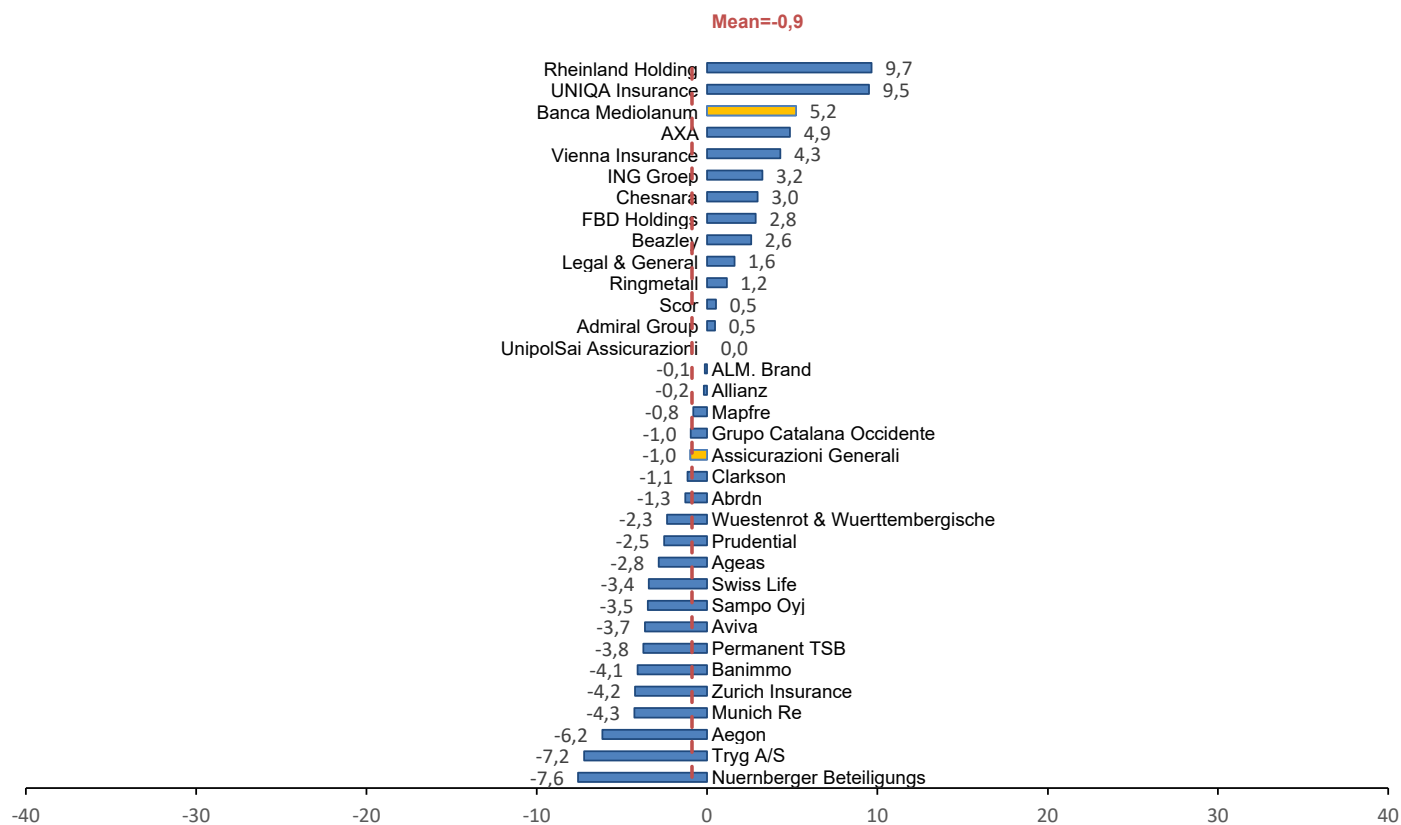


Indexes Performance (var.%)

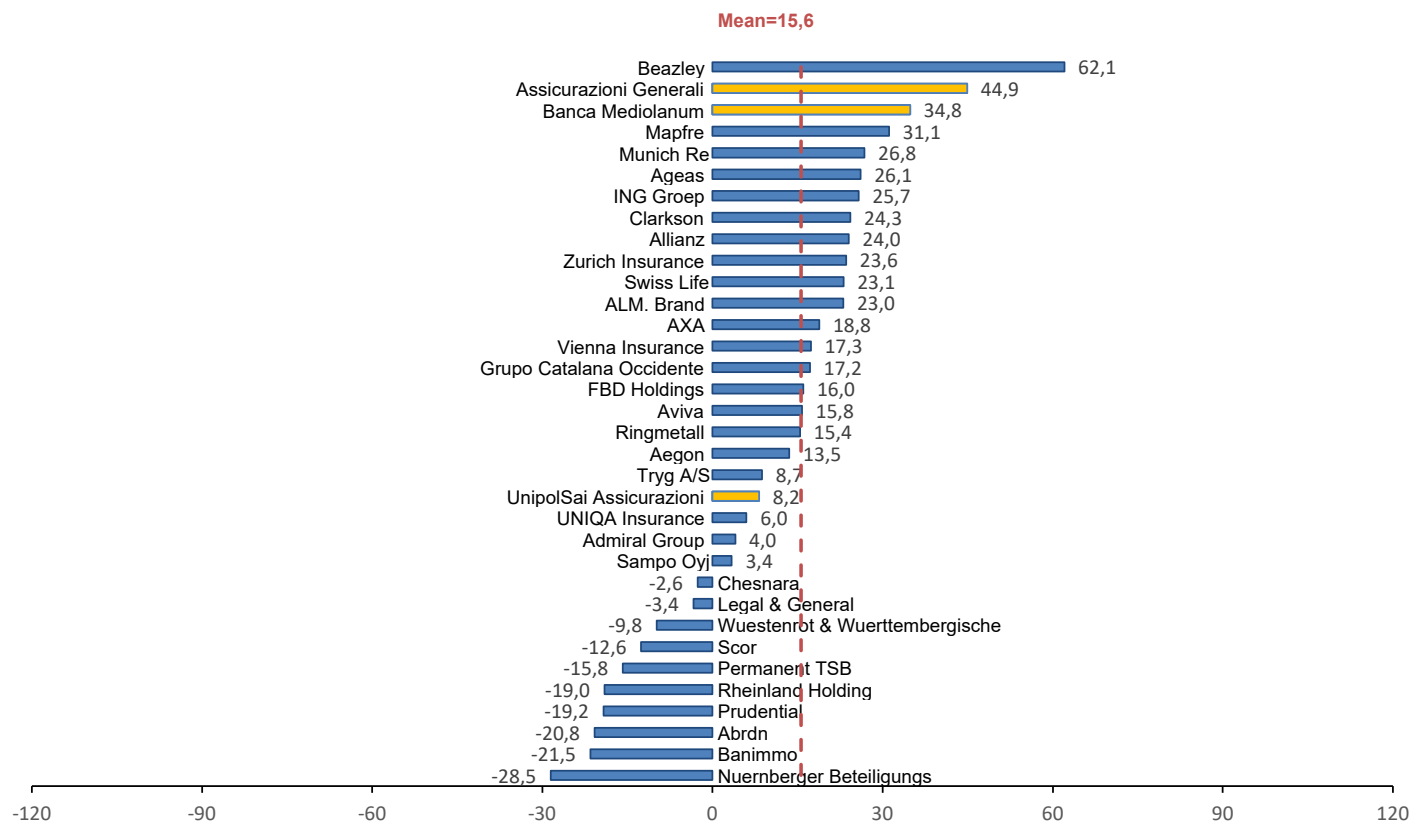
2025 (Jan 17, 2024 – Jan 16, 2025)



2025 - MONTHLY PRICE PERFORMANCE OF TOP EUROPEAN LISTED INSURANCE COMPANIES: (var.% share price; December 2, 2024 - December 30, 2024)



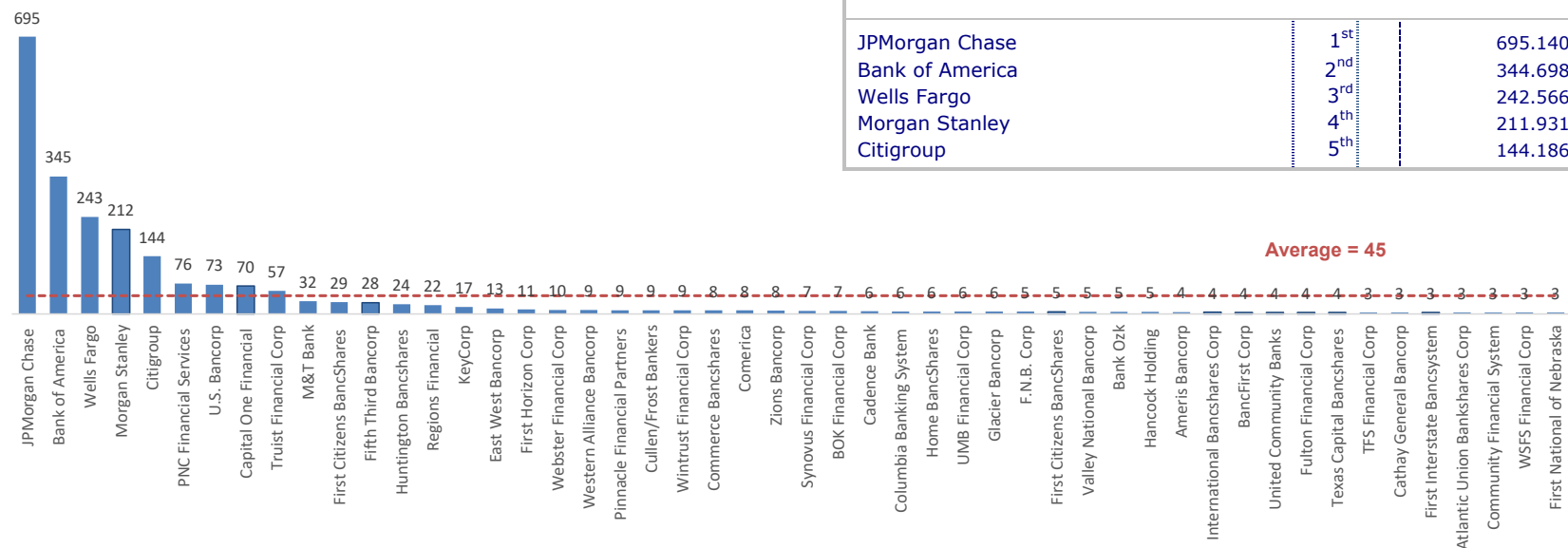
**LAST YEAR - PRICE PERFORMANCE OF TOP EUROPEAN LISTED INSURANCE COMPANIES:
(var.% share price; January 17, 2024 - January 16, 2025)**



Societa Cattolica di Assicurazione was delisted on 12 August 2022

TOP U.S. BANKS BY MARKET CAPITALIZATION*

(bn. €; January 16, 2025)



* EBR Sample



EBR
European Banking Report

Osservatorio ABI per l'analisi strategica e congiunturale dell'industria finanziaria europea ed internazionale

➤ EBR è il punto di riferimento in ambito nazionale e nel contesto europeo per **l'analisi strategica e congiunturale** dell'industria finanziaria internazionale, in termini di:

- **struttura dei mercati**
- **politiche strategiche degli intermediari**
- **analisi comparata della regolamentazione**

➤ EBR produce **sistematicamente analisi e informazioni quantitative e qualitative** aggiornate sui **trend** più importanti dei mercati bancari e finanziari tramite l'utilizzo di **database** proprietari focalizzati sulle più rilevanti variabili economiche e finanziarie dei **maggiori gruppi bancari europei**.

➤ EBR produce **studi e ricerche a carattere sia monografico che di report congiunturale periodico per il top management** sull'evoluzione dell'industria finanziaria europea e internazionale i trend di mercato e le condotte strategiche delle banche e degli altri intermediari finanziari:

- **11 Briefing mensili** focalizzati sull'analisi della dinamica della performance di borsa dei principali mercati bancari europei e dei fondamentali di borsa dei gruppi bancari europei quotati



• **1 rapporto**, congiunturale e monografico, su tematiche di congiunzione strategica, quali: struttura e performance delle grandi banche europee, relazioni tra banche e mercato dei capitali, strategic management delle banche e operazioni di M&A, ristrutturazioni di business e di processo, regolamentazione e competitività, bancassicurazione

• **1 Rapporto sul Mercato Bancario Europeo**,

• **1 rapporto annuale** sul mercato del lavoro nell'industria finanziaria europea

➤ attraverso un apposito servizio di help desk EBR fornisce in tempo reale ai membri dell'Osservatorio **informazioni finanziarie (e non)**, sia sulle banche italiane che su quelle estere.

➤ aderire all'**EBR** significa entrare in un **"club" composto dai top manager delle principali banche italiane ed estere**. All'Osservatorio partecipano ad oggi circa **60 istituzioni** e oltre **300 delegati**

➤ la partecipazione al **Forum EBR è aperta a tutte le istituzioni italiane ed estere** operanti nel settore finanziario od in settori affini

EBR è presente anche sulla rete all'indirizzo: www.abi.it